A BILL

To authorise the council of the Blue Mountains Shire to borrow for the purpose of establishing a public electricity supply; to amend the Local Government Act, 1996, and certain other Acts; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Blue Mountains Short title: Shire Electricity Loan Act, 1915."

359-(1) (2)

- 2. The council of Blue Mountains Shire may, if the Power to Governor approves, borrow a sum not exceeding twenty-borrow. five thousand pounds for the purpose of establishing a system of public electricity supply within and outside the Shire.
- 3. The provisions of the Local Government Act, Certain pro1906, and any Acts amending the same, relating to L.G. Act, borrowing by municipalities and to matters consequent 1906, to thereon and incidental thereto, shall, mutatis mutandis, apply generally to any borrowing by the council of the Blue Mountains Shire, under this Act, and in particular the provisions of the said Acts relating to the following matters shall so apply:—

(a) The borrowing by the council of a municipality;

(b) the giving of security for moneys borrowed by the council of a municipality;

(c) the levying of a loan rate, or of a local loan rate;

(d) loan funds; and

(e) the appointment, powers, and duties of receivers.